

# Protecting the Value



Ramsey's liability for loss or damage is contingent upon the valuation option that you choose. Prior to the start of any packing or moving services, you are required to select the type of protection you want for your items and indicate your choice in writing on the Bill of Lading; which serves as the official contract between Ramsey's Moving Systems and you.

The following information is provided to help you understand the available valuation options.

## Liability Based on Declaration of Value

The liability of household good carriers operating in local or interstate commerce is based upon the customers (shipper) declaration of value made at the time of the shipment is offered for transportation. You may either limit our liability or declare the shipment at its full value. Such election becomes a written agreement between the shipper and the carrier stating the limit of liability you want to assume.

If you do not select either valuation option, your shipment will be released with the minimum liability of 60 cents per pound.

## Two Types of Valuation Coverage

These options are set forth in Ramsey's Tariff and are NOT insurance. All household goods carriers are required to assume some level of liability for your shipment while in their care.

### Option 1: Full Replacement Value Protection.

The option covers repairs, replacement or full replacement with depreciation, minus the \$100 deductible. The mover will pay for the full cost of the repair if damage occurs while in our care and custody, up to the dollar amount of valuation selected. If the item cannot be repaired, we will replace it exactly or with a like item if the exact item is no longer available. If the item cannot be repaired or replaced, we will pay you cash based on the current replacement cost pending proof of value, and after application of the deductible.

### Option 2: Limited Liability.

This is the minimum coverage required by the government and is provided free of charge. If your goods are damaged or lost, the mover's maximum liability is 60 cents per pound per article. If your goods are damaged or lost, you will be entitled to recover the depreciated value of the item damaged or lost, or 60 cents multiplied by the weight of the damaged or lost article. (Whichever is less)

## Valuation Coverage Example

If a 10lb chair were to sustain damage during the relocation process, coverage would be applied as follows:

- **Option 1:** Ramsey's would be obligated to repair, replace, or provide an appropriate cash settlement after application of the deductible.
- **Option 2:** Ramsey's would be liable up to \$6.00 (60 cents x 10lbs).

## Shipper Must Avoid Duplicate Declarations

You must select only one level of liability. If two levels are entered on the Bill of Lading, (such as "60 cents per lb. per article and \$25,000 Full Replacement Valuation"), then the Full Replacement Value Option shall control.

## Note: Extraordinary Value

Under the Full Replacement Value Protection Option, you will also need to prepare and retain a copy of the "Declaration Items of Extraordinary Value" for any boxes containing items of value in excess of \$1000 or a single item or matching sets of items with a value of \$1000 or more that are included in your shipment and give a copy of this declaration to the mover's representative.

The movers liability for a loss or a damage to any article valued in excess of \$1000 will be limited to 60 cents per pound for each pound of such lost or damaged article, unless you specifically identify such article on the extraordinary value declaration. It is your responsibility to study these provisions and to make the necessary declaration.

## Liability if Your Shipment Goes Into Storage

When storage is provided under the Limited Liability Plan, there is no valuation charge and your household goods will be covered at 60 cents per pound per article. When Full Replacement Value Protection is selected for your relocation, the same coverage will automatically be applied while your goods remain in storage. The cost for this coverage option is 10% of the selected transit valuation amount for each month that your goods remain in storage.

### **Liability if Your Shipment Goes Into Public Storage, In Your Name**

If your goods are delivered to a public storage facility under your name, the liability of Ramsey's will terminate. \* Therefore the shipment must be inspected at the time of the delivery to the storage unit in the presence of the driver, and any loss or damage must be recorded in the "Exceptions" column of the carriers original inventory at the time of unloading.

*\*If you desire to have Ramsey's continue to be responsible under the Bill of Lading liability provisions, you can have your shipment placed in storage with Ramsey's.*

### **Check Inventory and Inspect on Arrival**

You should be present when your goods are delivered. Check each item off the delivery inventory list. Inspect each item as it is delivered to make certain it is in the same condition as when it was received by the Ramsey's driver. If there is any difference in the condition of the article, accurately describe the difference in the "Exceptions" column of the inventory. If an article is missing, note that fact in the "Exception" column. Such notations form the basis of a claim to be filed later. These notations by themselves do not constitute a claim.

Following delivery, you will be required to acknowledge receipt by signing the Bill of Lading and each inventory page.

### **Any Loss or Damage Should Occur**

In the case of loss or damage, you should contact Ramsey's Moving Systems to request a claim form.

Please do not discard or repair any damaged items without authorization from Ramsey's, as the carrier reserves the right to inspect all items. The packing containers and the material should be saved in the event of a concealed packing damage, and if possible, the item should be left in the carton for the carrier's inspection.

When the shipper declares or releases the shipment to a valuation amount that falls between those amounts shown on the chart, the charge for the next highest valuation amount applies.



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**For the Full Replacement Valuation Protection chart, please refer the yellow section in the terms and conditions PDF.**